

RESOLUTION NO. 13661-23

A RESOLUTION APPROVING A CAPITAL IMPROVEMENTS PLAN FOR THE FISCAL YEAR 2024 TO THE FISCAL YEAR 2028 FOR THE CITY OF NEWPORT NEWS, VIRGINIA.

WHEREAS, the Council of the City of Newport News, Virginia (the "Council"), reviews and controls its capital expenditures through the annual preparation and implementation of a multi-year capital improvements plan (CIP); and

WHEREAS, a CIP reflects the vision and priorities of the Council with respect to the need for the construction and maintenance of those buildings, improvements and services deemed to be capital expenditures of the City and the need for multi-year funding for certain such projects; and

WHEREAS, although a CIP is intended to be a commitment to a long-range capital improvements program, it is fundamentally a planning document and is, therefore, subject to modification and amendment by the Council as changing priorities, the availability of revenues and other factors create the predicate for such modification and amendment; and

WHEREAS, in accordance with Section 2-16 of the City Code, the City Manager prepared a proposed CIP for the City for the Fiscal Year 2024 to the Fiscal Year 2028 under cover of a memorandum from the City Manager to the Council dated October 25, 2022; and

WHEREAS, the Council has conducted a thorough review of the proposal, with revisions, at work sessions conducted on October 25, 2022, June 23, 2023, July 25, 2023, August 8, 2023, and September 12, 2023; and

WHEREAS, the Council is prepared to approve a CIP and direct the City Manager to plan for and present for funding those projects listed as Fiscal Year 2024 projects.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Newport News, Virginia:

1. That it desires to, and hereby does, approve the Capital Improvements Plan for the Fiscal Year 2024 to the Fiscal Year 2028 presented to the Council under cover of a memorandum from the City Manager to the Council dated October 25, 2022, as revised September 12, 2023, a summary of which Plan is attached hereto.

2. That it hereby authorizes and directs the City Manager to plan for and present to the Council for funding during Fiscal Year 2024 those projects listed in the hereby-approved Capital Improvements Plan for Fiscal Year 2024. In recognition of the nature of a CIP as a planning instrument, this directive to the City Manager shall not be construed to establish an obligation that the Council must approve or fund any individual project so listed.

3. That this resolution shall be in effect on and after the date of its adoption, September 26, 2023.

RESOLUTION NO. 13661-23

PASSED BY THE COUNCIL OF THE CITY OF NEWPORT NEWS ON SEPTEMBER 26, 2023

Mabel Washington Jenkins, MMC
City Clerk

Phillip D. Jones
Mayor

A true copy, teste:

City Clerk

Recommended Capital Improvements Plan FY2024 - FY2028

GENERAL FUND - BY CATEGORY	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	5-YEAR TOTAL
COMMUNITY DEVELOPMENT						
Cash Capital - Operating Budget	\$1,900,000	\$1,650,000	\$1,675,000	\$1,700,000	\$1,725,000	\$8,650,000
Gen Obligation Bond (GOB)	\$16,450,000	\$14,500,000	\$14,100,000	\$8,900,000	\$7,750,000	\$61,700,000
Grant Funding	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$2,500,000
Total Community Development	\$18,850,000	\$16,650,000	\$16,275,000	\$11,100,000	\$9,975,000	\$72,850,000
TRANSIT						
Gen Obligation Bond (GOB)	\$0	\$0	\$0	\$0	\$47,000,000	\$47,000,000
Grant Funding	\$0	\$0	\$0	\$0	\$75,000,000	\$75,000,000
Total Transit	\$0	\$0	\$0	\$0	\$122,000,000	\$122,000,000
EQUIPMENT						
Cash Capital - Operating Budget	\$10,045,000	\$10,285,000	\$8,425,000	\$7,975,000	\$8,255,000	\$44,985,000
Total Equipment	\$10,045,000	\$10,285,000	\$8,425,000	\$7,975,000	\$8,255,000	\$44,985,000
PARKS AND RECREATION						
Cash Capital - Operating Budget	\$850,000	\$1,700,000	\$2,250,000	\$2,350,000	\$1,100,000	\$8,250,000
Cash Capital - Reserve Fund	\$0	\$1,200,000	\$1,200,000	\$3,500,000	\$0	\$5,900,000
Gen Obligation Bond (GOB)	\$1,870,000	\$4,330,000	\$9,549,000	\$3,975,000	\$8,500,000	\$28,224,000
Total Parks and Recreation	\$2,720,000	\$7,230,000	\$12,999,000	\$9,825,000	\$9,600,000	\$42,374,000
PUBLIC BUILDINGS						
Cash Capital - Operating Budget	\$1,625,000	\$2,500,000	\$3,095,000	\$1,800,000	\$1,575,000	\$10,595,000
Gen Obligation Bond (GOB)	\$19,155,000	\$80,000,000	\$55,955,000	\$38,272,500	\$18,272,500	\$211,655,000
Grant Funding	\$21,000,000	\$0	\$0	\$0	\$0	\$21,000,000
Total Public Buildings	\$41,780,000	\$82,500,000	\$59,050,000	\$40,072,500	\$19,847,500	\$243,250,000
SCHOOLS						
Cash Capital - Operating Budget	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$10,000,000
Gen Obligation Bond (GOB)	\$10,000,000	\$10,000,000	\$12,800,000	\$60,000,000	\$10,000,000	\$102,800,000
Total Schools	\$12,000,000	\$12,000,000	\$14,800,000	\$62,000,000	\$12,000,000	\$112,800,000
STREETS AND BRIDGES						
Cash Capital - Operating Budget	\$3,557,622	\$3,425,000	\$3,425,000	\$3,425,000	\$3,425,000	\$17,257,622
Gen Obligation Bond (GOB)	\$5,961,629	\$11,231,697	\$11,910,208	\$12,200,000	\$10,700,000	\$52,003,534
Grant Funding	\$21,286,446	\$28,842,851	\$47,496,754	\$43,961,060	\$17,316,063	\$158,903,174
Total Streets and Bridges	\$30,805,697	\$43,499,548	\$62,831,962	\$59,586,060	\$31,441,063	\$228,164,330

GENERAL FUND - BY FUNDING SOURCE	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	5-YEAR TOTAL
Total Cash Capital - Operating Budget	\$19,977,622	\$21,560,000	\$20,870,000	\$19,250,000	\$18,080,000	\$99,737,622
Total Cash Capital - Reserve Fund	\$0	\$1,200,000	\$1,200,000	\$3,500,000	\$0	\$5,900,000
Total Gen Obligation Bond (GOB)	\$53,436,629	\$120,061,697	\$104,314,208	\$123,347,500	\$102,222,500	\$503,382,534
TOTAL GF CASH AND GO BONDS	\$73,414,251	\$142,821,697	\$126,384,208	\$146,097,500	\$120,302,500	\$609,020,156
Cash Capital Percentage	27.2%	15.9%	17.5%	15.6%	15.0%	17.3%
Total Grant Funding	\$42,786,446	\$29,342,851	\$47,996,754	\$44,461,060	\$92,816,063	\$257,403,174
Total Other	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL GF - ALL FUNDING SOURCES	\$116,200,697	\$172,164,548	\$174,380,962	\$190,558,560	\$213,118,563	\$866,423,330

Recommended Capital Improvements Plan FY2024 - FY2028

SELF-SUPPORTING FUNDS	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	5-YEAR TOTAL
SEWER REHABILITATIONS						
Cash Capital - Operating Budget	\$4,000,000	\$4,200,000	\$4,000,000	\$4,000,000	\$4,000,000	\$20,200,000
Gen Obligation Bond (GOB)	\$0	\$7,080,000	\$7,330,000	\$7,590,000	\$7,860,000	\$29,860,000
Total Sewer Rehabilitations	\$4,000,000	\$11,280,000	\$11,330,000	\$11,590,000	\$11,860,000	\$50,060,000
STORMWATER DRAINAGE						
Cash Capital - Operating Budget	\$4,600,000	\$4,600,000	\$5,300,000	\$5,300,000	\$6,000,000	\$25,800,000
Gen Obligation Bond (GOB)	\$6,000,000	\$6,500,000	\$7,000,000	\$6,300,000	\$7,100,000	\$32,900,000
Grant Funding	\$600,000	\$1,650,000	\$1,100,000	\$2,700,000	\$1,700,000	\$7,750,000
Total Stormwater Drainage	\$11,200,000	\$12,750,000	\$13,400,000	\$14,300,000	\$14,800,000	\$66,450,000
WATERWORKS						
Cash Capital - Operating Budget	\$12,445,000	\$20,550,000	\$15,150,000	\$14,200,000	\$7,600,000	\$69,945,000
Revenue Bonds	\$14,850,000	\$10,800,000	\$16,400,000	\$5,500,000	\$5,500,000	\$53,050,000
Total Waterworks	\$27,295,000	\$31,350,000	\$31,550,000	\$19,700,000	\$13,100,000	\$122,995,000

TOTAL	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	5-YEAR TOTAL
General Fund	\$116,200,697	\$172,164,548	\$174,380,962	\$190,558,560	\$213,118,563	\$866,423,330
Self-Supporting Fund	\$42,495,000	\$55,380,000	\$56,280,000	\$45,590,000	\$39,760,000	\$239,505,000
TOTAL - ALL FUNDS	\$158,695,697	\$227,544,548	\$230,660,962	\$236,148,560	\$252,878,563	\$1,105,928,330