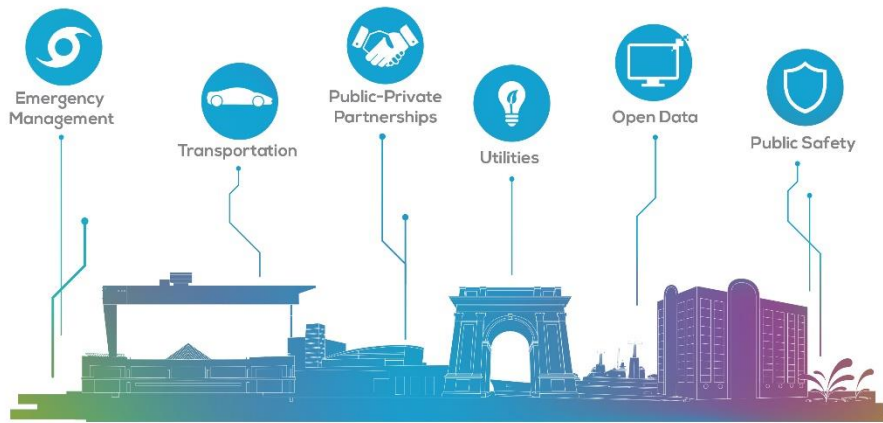


breakout **Public/Private Partnerships**



SMARTCITIES NEWPORT NEWS

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SUMMARY

The group discussed successful P3 deployments including the “how and why” to effectively solicit private capital interest in smart city technology, successful financing models, grant availability, collaboration and attendant economic development. The group also discussed successful project paradigms, financial models, services provided and the value to the citizenry and industry in improving quality of life and making work, travel and leisure more efficient and available.

PUBLIC/PRIVATE PARTNERSHIPS: INVESTMENT FOR A SMART CITY

ACTION ITEMS

- Value add to municipalities and private industry from construction of a fiber optic network. Identify the business case for fiber optic deployment.
- Initial platform for deployment, private revenue from leased use and sharing of the network (water/sewer service, transportation, etc.). Identify public assets that can be leveraged to market to a P3 concessionaire.
- Research legislative and public policy issues to determine legality in Virginia of leasing public assets for private revenue gain and ability to locally revenue share.
- Research and identify private companies building P3 data networks.
- Brainstorm public and private success metrics for revenue share, public service, and enhancement by deployment of a fiber optic network.
- Prioritize cybersecurity by identifying and engaging the public on security concerns and means and methods to mitigate.
- Establish a working group of Newport News stakeholders that can identify “low hanging fruit” to pursue and win grants.

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