

RESOLUTION NO. 12967-16

A RESOLUTION OF THE COUNCIL OF THE CITY OF NEWPORT NEWS, VIRGINIA, AUTHORIZING AN APPLICATION FOR A BOUNDARY AMENDMENT OF VIRGINIA ENTERPRISE ZONE #3 (NEWPORT NEWS ENTERPRISE ZONES #3 AND #3-A), PURSUANT TO THE VIRGINIA ENTERPRISE ZONE GRANT ACT.

WHEREAS, the Commonwealth of Virginia has adopted the Enterprise Zone Grant Act and designed the program with the purpose of stimulating real property improvements and new job creation in localities, and administers the Act through the Virginia Department of Housing and Community Development (DHCD) and Enterprise Zone Regulations adopted by DHCD; and

WHEREAS, the Enterprise Zone Grant Act allows a locality to add and delete certain areas and amend incentives within an existing enterprise zone; and

WHEREAS, the Council of the City of Newport News proposes to make an application to DHCD for an amendment to the boundaries of Virginia Enterprise Zone #3, comprised of Newport News Enterprise Zones (NNEZ) #3 and #3-A, which at present contains: Downtown; Huntington Heights to 65th Street; Port area; portion of Southeast Community below 39th Street; Seafood Industrial Park; Copeland Industrial Park; Newsome Park; portions of Jefferson Avenue from 39th Street to beyond J. Clyde Morris Boulevard; Warwick Boulevard from Huntington Avenue to Harpersville Road; portions of Main Street; portions of Harpersville Road; portions of J. Clyde Morris Boulevard; Greater Oyster Point; Oyster Point business park; City Center; commercial portion of Port Warwick; area north of Port Warwick to Oyster Point Road; Campus of Canon Virginia; and Jefferson Center for Research and Technology not including Jefferson Lab; and

WHEREAS, the application is being made to delete certain areas from Virginia Enterprise Zone # 3 containing portions Stuart Gardens; portions of Ward 2; and portions of Ward 3; and

WHEREAS, the attached exhibits show the approximate amended boundaries of Virginia Enterprise Zone #3 whose exact and official boundaries are shown on a series of Real Estate Assessment Maps located in the City Clerk's Office and in the Department of Development.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Newport News, Virginia:

1. That it is the policy of the City to stimulate real, as well as tangible, property improvements and new job creation within the proposed boundaries of Virginia Enterprise Zone # 3.
2. That the Council is of the opinion that the proposed deletions from Virginia Enterprise Zone #3 will have minimal effect on future job creation or capital investment within Virginia Enterprise Zone #3.
3. That the Council therefore wishes to make an application as aforesaid to DHCD, to remove portions of Stuart Gardens; portions of Ward 2; and portions of Ward 3; the approximate boundaries of all of which are shown on the attached exhibit and whose exact and official boundaries are shown on a series of Real Estate Assessment Maps located in the City Clerk's Office and in the Department of Development.
4. That the Council authorizes the City Manager, as its chief administrator, to submit to appropriate state departments and officials all information needed to apply for the proposed amendment and to meet all other program administrative and reporting requirements, as defined by the Enterprise Zone Regulations, throughout the life of Virginia Enterprise Zone #3.
5. That this resolution shall be in effect on and after the date of its adoption, October 25, 2016.

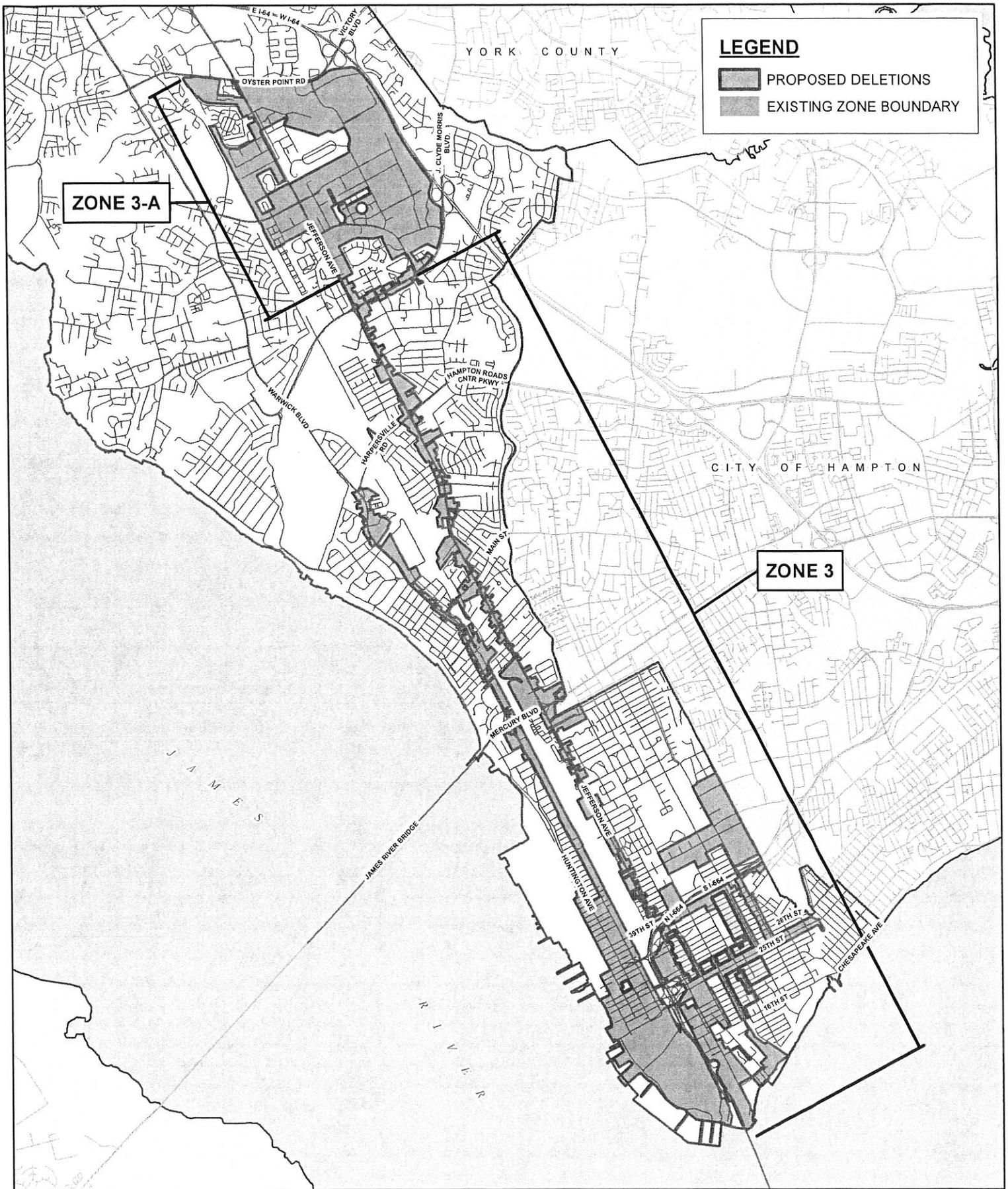
PASSED BY THE COUNCIL OF THE CITY OF NEWPORT NEWS ON OCTOBER 25, 2016

Mabel Washington Jenkins, MMC
City Clerk

McKinley L. Price, DDS
Mayor

A true copy, teste:

City Clerk



CITY OF NEWPORT NEWS, VIRGINIA



NEWPORT NEWS ENTERPRISE ZONES 3 & 3-A

